

Ontario County Local Development Corporation

AGENDA

January 23, 2023 following the OCIDA meeting
Economic Development Conference Room
20 Ontario Street, Canandaigua, NY 14424

MOTION TO APPOINT CHAIR.....Brigitte Larson

CALL TO ORDER.....Andy Molodetz

ADMINISTRATION:

Approval of 10/24/22 meeting minutes.....Andy Molodetz

Financial Statements.....Michael Wojcik

Motion to unrestrict funds.....Michael Wojcik

ADJOURNMENT.....Andy Molodetz

Next Regular Meeting is TBD

Quorum (confirmation required):

Andy Molodetz
Supervisor Dan Marshall
Deb Brown
Amanda McDonald
Brian Kolb

Members Excused:

Mike Davis, Chair
Lewis Zulick, Treasurer

Guests:

Alissa Bub, Deputy County Administrator

Non-Members Present:

Ryan Davis, Executive Director
Suzanne Vary, Staff
Michael Wojcik, CFO
Jessica Kazmark, Staff
Brigitte Larson, Secretary
Robert Mincer, Staff

Contract Staff:

Edmund Russell, III, Underberg & Kessler
Barry Carrigan, Nixon Peabody

ONTARIO COUNTY LOCAL DEVELOPMENT CORPORATION

Meeting Minutes Monday, October 24, 2022

Members Present	Members Excused
Mike Davis, Chair	Kelly Mittiga, Vice Chair
Andy Molodetz	Don Culeton
Lew Zulick	
Supervisor Dan Marshall	
Deb Brown	Guests
	Alissa Bub, Deputy County Administrator
Staff Present	
Suzanne Vary, Interim Executive Director	Contract Staff
Michael Wojcik, CFO	Ed Russell, Underberg & Kessler
Jessica Kazmark, Staff	Barry Carrigan, Nixon Peabody
Brigitte Larson, Staff	Mike Manikowski, Consultant
Bob Mincer, Staff	

CALL TO ORDER:

Chair Mike Davis called the meeting to order at 5:00 p.m. A quorum was present.

ADMINISTRATION:

Approval of June 27, 2022 Minutes:

Mike Davis presented the June 27, 2022 minutes for approval.

Lew Zulick made a motion to accept the June 27, 2022 minutes as presented. Supervisor Dan Marshall seconded the motion. Motion unanimously carried.

Budget 2023-2026:

Michael Wojcik presented the tentative budget for 2023. It is consistent with last year, with expenses being insurance and audit costs.

Supervisor Dan Marshall made a motion to approve the 2023 OCLDC Budget as presented. Andy Molodetz seconded the motion. Unanimously approved. Motion carried.

Financial Statements:

Michael Wojcik presented the updated Financial Statements.

Lew Zulick made a motion to accept and approve the Financial Statements as presented. Andy Molodetz seconded the motion. Unanimously approved. Motion carried.

ADJOURNMENT:

Supervisor Dan Marshall motioned to adjourn the meeting at 5:02 p.m. and was seconded by Deb Brown. Motion unanimously carried.

Respectfully submitted,

Brigitte Larson

Ontario County Local Development Corporation

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
200-1 CNB - checking	750.00
200-2 CNB - savings	2,811.45
200-4 Lyons National Bank	218,763.13
Total Checking/Savings	222,324.58
Total Current Assets	222,324.58
TOTAL ASSETS	222,324.58
LIABILITIES & EQUITY	
Equity	
Unrestricted	
Unrestricted - Board Designated	200,000.00
Unrestricted - Operating	27,587.58
Total Unrestricted	227,587.58
Net Income	-5,263.00
Total Equity	222,324.58
TOTAL LIABILITIES & EQUITY	222,324.58

Ontario County Local Development Corporation

Profit & Loss

01/17/23

January through December 2022

Accrual Basis

	<u>Jan - Dec 22</u>
Income	
Investments	
Interest-Savings	2,194.10
Total Investments	<u>2,194.10</u>
Total Income	2,194.10
Expense	
625 Management and General	
6460-6 - Audit & Accounting	4,575.00
6460 - 11 - Miscellaneous	30.00
6460 - 13 - Insurance	<u>2,852.10</u>
Total 625 Management and General	7,457.10
Reconciliation Discrepancies	<u>0.00</u>
Total Expense	7,457.10
Net Income	<u><u>-5,263.00</u></u>