

Budget Report for Ontario Tobacco Asset Securitization Corporation
Run Date: 03/28/2018
Fiscal Year Ending 12/31/2016
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$99,834	\$92,126	\$93,402	\$95,121	\$93,549	\$94,024
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$1,436,164	\$1,325,283	\$1,343,632	\$1,368,359	\$1,345,758	\$1,352,583
Total Revenues & Financing Sources	\$1,535,998	\$1,417,409	\$1,437,034	\$1,463,480	\$1,439,307	\$1,446,607
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,372	\$23,580	\$23,791	\$24,007	\$24,228	\$24,451
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$24,029	\$26,403	\$25,373	\$25,480	\$25,590	\$25,701
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$600,000	\$1,440,000	\$720,000	\$760,000	\$960,000	\$1,334,282
Interest and other financing charges	\$869,169	\$813,218	\$752,797	\$710,750	\$662,375	\$606,969
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$10,000	\$10,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,516,570	\$2,313,201	\$1,531,961	\$1,520,237	\$1,672,193	\$1,991,403
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$19,428	(\$895,792)	(\$94,927)	(\$56,757)	(\$232,886)	(\$544,796)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.ontario.ny.us/index.aspx?NID=435>

Additional Comments: