

Budget Report for Ontario Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/27/2021

Status: CERTIFIED

Certified Date: 10/27/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$94,349.00	\$87,798.00	\$88,130.00	\$90,092.00	\$88,674.00	\$88,965.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$1,279,389.00	\$1,190,559.00	\$1,195,060.00	\$1,221,669.00	\$1,202,429.00	\$1,206,386.00
Total Revenues & Financing Sources	\$1,373,738.00	\$1,278,357.00	\$1,283,190.00	\$1,311,761.00	\$1,291,103.00	\$1,295,351.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$36,906.00	\$37,644.00	\$38,397.00	\$39,163.00	\$39,949.00	\$40,746.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$27,191.00	\$27,436.00	\$27,683.00	\$27,938.00	\$28,196.00	\$28,460.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$665,000.00	\$2,905,000.00	\$1,972,567.00	\$2,123,842.00	\$2,239,399.00	\$2,370,648.00
Interest And Other Financing Charges	\$636,641.00	\$536,234.00	\$420,034.00	\$349,025.00	\$273,988.00	\$194,925.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,365,738.00	\$3,506,314.00	\$2,458,681.00	\$2,539,968.00	\$2,581,532.00	\$2,634,779.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$8,000.00	(\$2,227,957.00)	(\$1,175,491.00)	(\$1,228,207.00)	(\$1,290,429.00)	(\$1,339,428.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ontariocountyny.gov/>

Additional Comments