

**ONTARIO COUNTY  
LOCAL DEVELOPMENT CORPORATION**

**ONTARIO COUNTY, NEW YORK**

**COMMUNICATING INTERNAL CONTROL  
RELATED MATTERS IDENTIFIED IN AN AUDIT**

**For Year Ended December 31, 2021**

FINAL DRAFT

March 10, 2022

To the Board of Directors  
Ontario County Local Development Corporation  
Ontario County, New York

In planning and performing our audit of the financial statements of the Ontario County Local Development Corporation, Ontario County, New York as of and for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the Ontario County Local Development Corporation, Ontario County, New York's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated March 10, 2022 on the financial statements of the Corporation. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized as follows:

The Corporation's written responses to the deficiencies identified in our audit have not been subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

**Prior Year Deficiency Pending Corrective Action:**

**Cash –**

We noted that the review of several bank reconciliations during 2021 was not completed on a timely basis.

Although we acknowledge that there was some difficulty in completing the process due to restrictions resulting from the COVID-19 pandemic, we recommend every effort continue to be made to prepare and review monthly bank reconciliations on a timely basis.

**Management's Response –**

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**Prior Year Recommendation:**

We are pleased to report the following prior year recommendation has been implemented to our satisfaction:

1. There were no payments that were untimely in being presented to the Board for approval.

We believe that the implementation of these recommendations will provide the corporation with a stronger system of internal control while also making its operations more efficient. We will be happy to discuss the details of these recommendations with you at your convenience.

This communication is intended solely for the information and use of management, the Board of Directors, audit committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Rochester, New York  
March 10, 2022