

OCLDC BUDGET 2023 THROUGH 2026

Submitted to Board October 24, 2022

	<u>Actual 2021</u>	<u>Estimate 12/31/2022</u>	<u>Proposed Budget 2023</u>	<u>Proposed Budget 2024</u>	<u>Proposed Budget 2025</u>	<u>Proposed Budget 2026</u>
Revenues:						
Agency Fees Revenue generated from applications and closing fees.	\$0	\$0	\$0	\$0	\$0	\$0
Interest, Dividends & Other Revenues	\$2,381	\$2,171	\$2,106	\$2,041	\$1,976	\$1,911
Total Revenue	\$2,381	\$2,171	\$2,190	\$2,210	\$2,210	\$2,210
Expenses: -						
Administrative:						
D & O & Liability Insurance D&O and Liability insurance.	\$2,829	\$2,852	\$2,887	\$2,922	\$2,957	\$2,992
Accounting Independent audit	\$4,075	\$4,575	\$4,725	\$4,875	\$5,025	\$5,175
Misc Expenses Bank charges	\$0	\$30	\$0	\$0	\$0	\$0
Program:						
Contract with Ontario County Master agreement for administrative and financial personnel.	\$0	\$0	\$0	\$0	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$6,904	\$7,457	\$7,612	\$7,797	\$7,982	\$8,167
Excess (Deficit)	(\$4,523)	(\$5,286)	(\$5,422)	(\$5,587)	(\$5,772)	(\$5,957)
Anticipated Cash Balances	\$227,587	\$222,301	\$216,879	\$211,292	\$205,520	\$199,563